

(6) bank loan interest rates;  
 (7) United States retirement accounts tied to Chinese investments;

(8) the People's Republic of China's exposure to foreign borrowers and flows of official financing for the Belt and Road Initiative and other trade-related initiatives, including data from the Export-Import Bank of China, the China Export and Credit Insurance Corporation (Sinosure), and the China Development Bank;

(9) sovereign or near-sovereign loans made by the People's Republic of China to other countries or guaranteed by sovereign entities; and

(10) Chinese domestic retirement accounts and investments.

(c) BRIEFINGS.—The Center shall provide to the appropriate congressional committees and the private sector on a biannual basis briefings on implementation of the duties of the Center.

(d) REPORTS AND PUBLIC UPDATES.—

(1) REPORTS.—

(A) IN GENERAL.—The Center shall submit to the appropriate congressional committees on a quarterly basis a report in writing on implementation of the duties of the Center.

(B) MATTERS TO BE INCLUDED.—The reports required by subparagraph (A) shall include—

(i) key findings, data, a description of the research and development activities of the affiliates of United States multinational enterprises operating in the People's Republic of China, and a description of the implications of such activities for United States production, employment, and the economy; and

(ii) a description of United States industry interactions with Chinese state-owned enterprises and other state-affiliated entities and inbound Chinese investments.

(2) PUBLIC UPDATES.—The Center shall provide to the public on a monthly basis updates on implementation of the duties of the Center.

(e) RECOMMENDATIONS AND STRATEGIES.—The Secretary of the Treasury, using data collected and synthesized by the Center under subsection (b) and in consultation with the Center, shall—

(1) develop recommendations and strategies for ways in which the United States can respond to potential risks and exposures within the People's Republic of China's financial system; and

(2) submit to the appropriate congressional committees a report that contains such recommendations and strategies.

(f) APPROPRIATE CONGRESSIONAL COMMITTEES DEFINED.—In this section, the term “appropriate congressional committees” means—

(1) the Committee on Foreign Affairs, the Committee on Financial Services, and the Committee on Energy and Commerce of the House of Representatives; and

(2) the Committee on Foreign Relations, the Committee on Banking, Housing, and Urban Affairs, and the Committee on Commerce, Science, and Transportation of the Senate.

**SA 1556.** Mr. WICKER submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes;

which was ordered to lie on the table; as follows:

On page 25, line 21, insert “, such as the activities of the Engineer Research and Development Center laboratories of the Army Corps of Engineers” after “areas”.

On page 239, between lines 6 and 7, insert the following:

“(F) Engineer Research and Development Center laboratories of the Army Corps of Engineers;

On page 239, line 7, strike “(F)” and insert “(G)”.

On page 239, line 8, strike “(G)” and insert “(H)”.

On page 239, line 9, strike “(H)” and insert “(I)”.

On page 239, line 10, strike “(I)” and insert “(J)”.

On page 239, line 12, strike “(J)” and insert “(K)”.

On page 252, line 9, insert “Engineer Research and Development Center laboratories of the Army Corps of Engineers,” after “Laboratories,”.

On page 274, between lines 6 and 7, insert the following:

“(ii) Engineer Research and Development Center laboratories of the Army Corps of Engineers;

On page 274, line 7, strike “(ii)” and insert “(iii)”.

On page 274, line 8, strike “(iii)” and insert “(iv)”.

On page 274, line 11, strike “(iv)” and insert “(v)”.

On page 289, line 5, insert “Engineer Research and Development Center laboratories of the Army Corps of Engineers,” after “development centers,”.

**SA 1557.** Mr. WICKER submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place in title III of division F, insert the following:

**SEC. \_\_\_\_ . MODIFICATION OF FARA DISCLOSURE REQUIREMENTS.**

(a) **SHORT TITLE.**—This section may be cited as the “Democracy Dies in Darkness Act”.

(b) **SENSE OF CONGRESS.**—It is the sense of Congress that—

(1) foreign governments abuse paid supplements, including paid supplements in the form of newspaper inserts, to propagate disinformation to audiences in the United States through the information infrastructure of the United States;

(2) the conspicuous statement required under section 4(b) of the Foreign Agents Registration Act of 1938, as amended (22 U.S.C. 614(b)), plays an important role in upholding the freedom of speech by—

(A) clearly distinguishing the author of informational material for readers; and

(B) making the readers of certain informational materials aware that the informational material is paid content; and

(3) regulations in effect on the date of enactment of this Act allow foreign principals to place a conspicuous statement described in paragraph (2) in an area that is less likely

to be viewed by readers, thereby defeating the purpose of the conspicuous statement.

(c) **AMENDMENTS TO FARA.**—

(1) **DEFINITIONS.**—

(A) **IN GENERAL.**—Section 1 of the Foreign Agents Registration Act of 1938, as amended (22 U.S.C. 611), is amended—

(i) by striking subsection (l);

(ii) in each of subsections (a), (d), (e), (f), (g), (h), (i), (k), (m), (n), and (o), by striking the semicolon at the end of the subsection and inserting a period;

(iii) in subsection (c)—

(I) in paragraph (2), by striking “clause (1) of this subsection” and inserting “subparagraph (A)”;

(II) by redesignating paragraphs (1) and (2) as subparagraphs (A) and (B), respectively, and indenting appropriately; and

(III) in the matter preceding subparagraph (A) (as so redesignated), by striking “Expect as provided in subsection (d) hereof, the” and inserting the following:

“(c) AGENT OF A FOREIGN PRINCIPAL.—

“(1) **IN GENERAL.**—The”;

(iv) in subsection (d)—

(I) by striking “3611” and inserting “3685”;

(II) by striking “defined in section 1(b) hereof”; and

(III) by striking “(d) The term” and inserting the following:

“(2) **EXCLUSIONS.**—The term”;

(v) in subsection (g), by striking “Public” and inserting “public”;

(vi) in subsection (k), by striking “hereof” each place it appears;

(vii) in subsection (o), by striking “activities” and inserting “activity”;

(viii) by redesignating subsections (e), (f), (g), (h), (i), (k), (m), (n), (o), and (p), as subsections (d) through (m), respectively;

(ix) in each of subsections (a), (b), and (d) through (m) (as so redesignated), by inserting a subsection heading, the text of which is comprised of the term defined in that subsection; and

(x) by adding at the end the following:

“(n) **PAID PUBLICATION SUPPLEMENT.**—The term ‘paid publication supplement’ means any informational material for which an agent of a foreign principal makes a payment to be included as a part of, inserted within, or attached to, a covered publication based in the United States.

“(o) **COVERED PUBLICATION.**—

“(1) **IN GENERAL.**—The term ‘covered publication’ means any print or digital—

“(A) news publication;

“(B) magazine;

“(C) journal; or

“(D) informational publication.

“(2) **INCLUSIONS.**—The term ‘covered publication’ includes any blog or social media website that displays advertisements.”.

(B) **CONFORMING AMENDMENTS.**—

(i) Section 5210(4) of the Competitiveness Policy Council Act (15 U.S.C. 4809(4)) is amended by striking “is defined” and all that follows through the period at the end of the paragraph and inserting “has the meaning given the term in subsection (c) of section 1 of the Foreign Agents Registration Act of 1938 (22 U.S.C. 611), subject to the exemptions described in section 3 of that Act (22 U.S.C. 613).”.

(ii) Section 722(d) of the Communications Act of 1934 (47 U.S.C. 624(d)) is amended—

(I) in paragraph (1), by striking “(b)(1)” each place it appears; and

(II) in paragraph (2)(B), by striking “section 1(d) of such Act (22 U.S.C. 611(d))” and inserting “subsection (c)(2) of section 1 of that Act (22 U.S.C. 611)”.

(iii) Section 304(c)(3) of the National Security Act of 1947 (50 U.S.C. 3073a(c)(3)) is amended by striking “(e)” each place it appears.